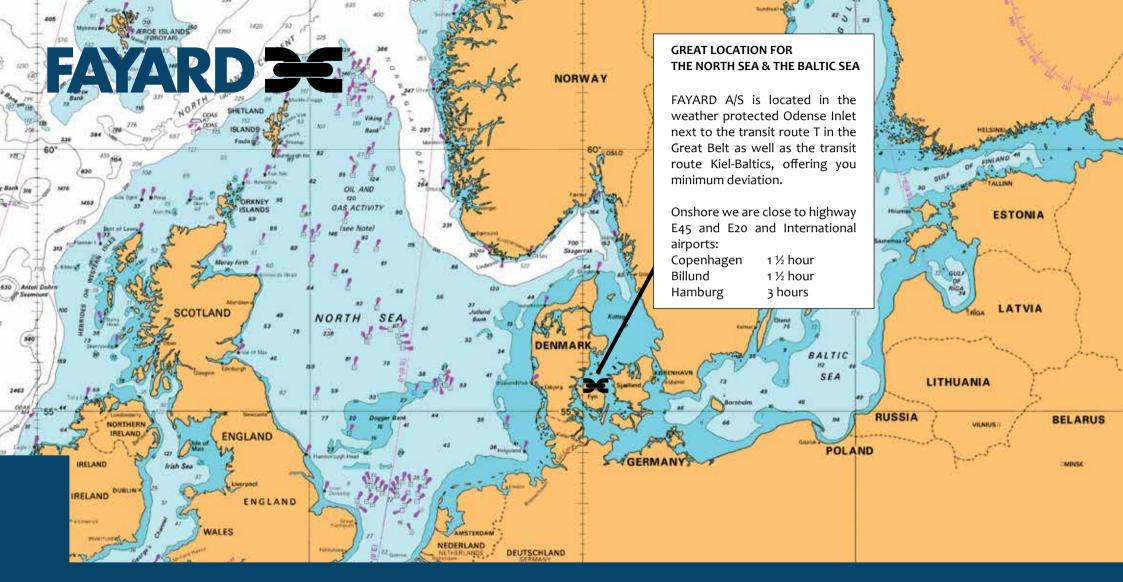


SPEED IS ALL - QUALITY IS EVERYTHING



104 YEARS OF BEING ON TIME

FAYARD A/S is an owner-managed shipyard, founded by the Andersen family in 1916.

Under the leadership and ownership of the family through 3 generations and 102 years, the yard has expanded from a small boat builder's yard into a large, modern and efficient repair yard with 4 dry docks, superior cranes and plenty of quays and workshops to meet any requirements on maritime vessels, jack-ups and semi-submersibles at a central location in Northern Europe.

In 2010 when moving to the new and larger facilities in Munkebo next to Odense centrally located in Denmark at the entry to the Baltic Sea, the original name

- Fredericia Shipyard A/S was changed to
- FAYARD A/S -

FAYARD A/S has a reputation for quality and we strive to always deliver your vessel on time. Our facilities and highly skilled staff ensure a fast and efficient workflow, and we are known for a quick, safe and reliable service, suitable for both maritime and offshore assets.

Our staff's valuable experience within maritime and offshore repairs enable us to set a firm deadline for each project and stick to it in order to avoid any delays for our customers, while keeping a transparent and good co-operation with our customers at all times. This means that you can achieve the highest possible earnings from your operation, while ensuring that all assets comply to authorities' and classification societies' regulations.

When it comes to taking responsibility, we don't hold back. 10% of our workforce are apprentices and this way we help build the next generation of skilled craftsmen to continue our everlasting promise to customers:

Quality - On time - Always













REPAIR

Our facilities and highly skilled staff enable us to repair any kind of damage.

We have gained our reputation through short lead times for repair projects, excellent quality and a minimum of docking time.

As with all other work at FAYARD, each project is assigned a dedicated project manager ensuring excellent communication and delivery within the agreed schedule.

CONVERSION

We have the resources and the capacity to do all imaginable conversions, whether it is conversions into cable laying vessels, lengthening of vessels, additional accommodation projects or conversions of rigs and jack-ups.

Typically, we combine conversions with upgrades of various systems in order to optimize operation of the vessel, e.g. bulb exchange.

REBUILD

We also have great experience with lifetime extensions and are able to carry out the most challenging and extensive rebuilding projects within short and fixed d elivery schedules while our high quality is maintained.

RETROFIT

We are specialised in retrofitting Ballast Water Treatment Systems (BWTS), Scrubbers & Selective Catalytic Reduction (SCR) systems and Engine LNG conversions. Retrofits of bulb, propeller and rudder system to ensure operational efficiency, and reduce consumption/emission, as well as retrofitting for compliance.

The unique key to successful installation is timely preparation of all interfaces and dependencies throughout the supply chain from engineering/design over maker's timely delivery, installation, logistics to class approval capacity. Thousands of vessels require BWTS ret-rofit in coming years - get peace of mind by teaming up with makers and FAYARD.

OFFSHORE

We handle renewal surveys, special periodic surveys, upgrades and other work on rigs efficiently and in a safe and speedy manner. Our HSEQ set-up dedicated to safety, includes a second to none work permit system, developed specifically to offshore requirements.



DECOMMISSIONING and SHIP RECYCLING

Our facilities offer well located large-scale decommissioning facilities for vessels, Wind, offshore oil & gas structures & platforms. Our comprehensive, professional setup including pollutant handling is adapted at The European List of Recycling facilities pursuant to the EU Regulation No. 1257/2013 in force.



BWTS RETROFIT FOR COMPLIANCE



SCRUBBER RETROFIT FOR COMPLIANCE



HIGH CAPACITY DOCKS AND STORAGE AREA



FACILITIES

Our easily accessible and efficiently organised area includes 4 dry docks, 6 cranes, 3 construction & assembly halls, modern disposal facilities and on-site workshops.

DRY DOCKS

Dock 1 303 x 45 x 7 m

Dock 2 280 x 44 x 7 m dock-pit 6.2 x 6.2 x 2.4 m Dock 3 315/415 x 90 x 8 m dock-pit 14.0 x 6.0 x 3.5 m 9.0 x 6.0 x 3.5 m

Dock 4 145 x 30 x 8 m dock-pit 6.2 x 6.2 x 2.4 m

CRANES

Capacity up to 1,200 tonnes

REPAIR BERTH

Max. draught 7-11 m

CONSTRUCTION & ASSEMBLY HALLS

8,000 m²

TANK WASHING WATER DISPOSAL FACILITIES

Up to 1,600 m³

ELECTRICAL SHORE POWER

(at each dock)

1000 A - 440 V - 60 Hz 1200 A - 400 V - 50 Hz

TOTAL AREA

165,000 m² - hereof 62,000 m² workshops

MODERN DRY DOCKS

In 2011, we invested in 3 modern dock gates and an upgrade of the pumping systems for the docks with dock-pits to increase the docking efficiency. Due to these upgrades we can start working on your vessel only 3-4 hours after your arrival. The dock gates in 3 of our docks open or close in just 4 minutes.

BERTH AND OTHER FACILITIES

For offshore platforms and semi-subs, we have the required berth facilities. These may be used for the type of work that does not require dry docking.

ENVIRONMENT

We are fully committed to conducting our activities in an environmentally responsible manner.

In our attempt to run a yard that is as environmentally friendly as possible we have invested in two state-of-the-art waste water treatment facilities with connections in the dock, for e.g. tank washing water. One set of tanks is connected to 3 of our docks and the other is connected to the large Dock 3.

FAYARD 3



QUALITY

At FAYARD we want our clients to leave the facilities with the highest quality of work done on their asset.

To ensure constant focus on keeping our high quality, we have implemented the ISO9001:2015 and the ISO14001:2015 management systems. The systems cover all the processes in the yard, and it is certified by BV.

Naturally, we are continuously improving our processes and systems.

GTT Membrane LNG vessels

Gaztransport & Technigaz SA (GTT) and FAYARD has January 2020 signed Technical Service Agreement for Maintennance and Repair of membrane LNG carriers allowing servicing of the vessels in the FAYARD facilities. For the services FAYARD is teaming up with certified specialists.



HEALTH & SAFETY

Since we hold our employees and the crews of visiting vessels in the highest regard, the working conditions at our facilities are kept up to date and aligned with our safety requirements. Along with our safety requirements we demand a strict adherence to our safety policy in order to prevent accidents.

FAYARD has set the goal of achieving zero occupational injuries and illnesses by continuously improving our prevention practices, awareness and controls.

Specifically developed to meet offshore requirements, the FAYARD Permit System is an innovative IT system that controls work permits in a completely novel and 100% digitized way. It warrants that safety is always under complete control and that no employees or subcontractor employees are subjected to hazards at any time.





HSEQ EXCELLENCE

In 2011, we reengineered the way work permits are handled. Our aim was to make the process lean, while making sure that best practice HSEQ was achieved. We have accomplished a comprehensive system which gives us a real-time overview

at any given time of currently active permits.

The system also allows us to follow up immediately, if something is not according to our or customer rules.



SMART WORK PERMIT SYSTEM

When an employee or contractor goes on-site, he will collect his hard-copy permit and sign-in by scanning it. Once the permit is scanned it is activated, and the HSEQ site manager can see it in the permit overview. When going out of turn, the employee or contractor will scan out, and this can be seen in real-time by the HSEQ site manager. All data on the permit are extracted automatically from one source, which ensures coherence.

YOUR ADVANTAGE

On order, we will initiate the permits in the system based on work orders, so that customers' HSEQ site-managers can approve or reject them. Once they are approved, everything else runs automatically. You can always get an overview of current status in real-time, and you can take action immediately, if something out of the ordinary happens.

GET ONBOARD

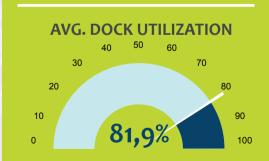
We welcome you to review the system and convince yourself that it is an excellent supplement to your HSEQ work. By design, it guarantees compliance to both external and internal safety rules and regulations.



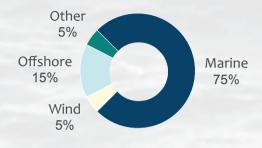


AVG. UNITS PER YEAR

130







DELIVERED ON-TIME

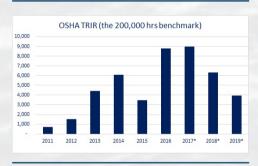


PART OF TURNOVER FROM RETURNING CUSTOMERS

87%

AVERAGE WORKING HOURS PER YEAR





DOCK AVAILABILITY

100%

YOUR CONTACTS



Thomas Andersen CEO ta@fayard.dk +45 2073 6000



Ivan S. Larsen CCO/Sales Manager isl@fayard.dk +45 2161 5522



Lisa Brenneisen Area Sales Manager Central Europe Ib@fayard.dk +49 151 6884 3524



Jon Lohmann CTO jl@fayard.dk +45 2161 5521



Bjørn Wienigk Senior Project Manager bw@fayard.dk +45 2161 5529



Peter Krogh Nielsen Project Manager BWTS & Scrubber Retrofits pkn@fayard.dk +45 2161 5538



Kristian E. Andersen
Business Development
Manager
ka@fayard.dk
+45 2161 5536



Søren Skak Pedersen Sales & Calculation ssp@fayard.dk +45 2161 5523



Michael Sommer Sales & Calculation ms@fayard.dk +45 2161 5578



Kenneth Thomsen Sales & Calculation kt@fayard.dk +45 2565 9145



Kent Gorm Nielsen Project Manager kgn@fayard.dk +45 2161 5571



Jesper Gravesen QHSE Manager jg@fayard.dk +45 2161 5535